

FORM 4

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * EVANS J. MICHAEL (Last) (First) (Middle) 26/F TOWER ONE, TIMES SQUARE 1 MATHESON STREET, CAUSEWAY BAY (Street) HONG KONG HONG KONG 00000 (City) (State) (Zip/Postal Code) HONG KONG (Country)	2. Issuer Name and Ticker or Trading Symbol Alibaba Group Holding Ltd [BABA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) President
3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">4/1/2026</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	4/1/2026		M		12,000	A	(1)	12,000	D	
Ordinary Shares	4/1/2026		M		16,000	A	(1)	28,000	D	
Ordinary Shares	4/1/2026		M		640,000	A	(1)	668,000	D	
Ordinary Shares	4/1/2026		M		80,000	A	(1)	748,000	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Share Units	(2)	4/1/2026		M		12,000	(3)	(3)	Ordinary Shares (2)	12,000 (2)	\$0	0 (3)	D		
Restricted Share Units	(2)	4/1/2026		M		80,000	(4)	(4)	Ordinary Shares (2)	80,000 (2)	\$0	0 (4)	D		
Restricted Share Units	(2)	4/1/2026		M		640,000	(5)	(5)	Ordinary Shares (2)	640,000 (2)	\$0	0 (5)	D		
Restricted Share Units	(2)	4/1/2026		M		16,000	(6)	(6)	Ordinary Shares (2)	16,000 (2)	\$0	16,000 (6)	D		

Explanation of Responses:

- (1) Reflects restricted share units that vested and settled into American Depositary Shares ("ADSs"). Each ADS represents 8 ordinary shares. This amount represents the ordinary shares underlying the ADSs acquired in connection with such vesting.
- (2) Each restricted share unit represents a contingent right to receive one ADS. Each ADS represents 8 ordinary shares. This amount represents the ordinary shares underlying the vested ADSs in this award.
- (3) The restricted share unit award granted in the form of ADSs that vests in four equal annual installments beginning on Apr 1, 2023, subject to the terms and

conditions of the underlying award agreement. The vesting reported herein was as of Apr 1, 2026. This award has fully vested.

- (4) The restricted share unit award granted in the form of ADSs that vests in full on Apr 1, 2026, subject to the terms and conditions of the underlying award agreement. This award has fully vested.
- (5) The restricted share unit award granted in the form of ADSs, that vests in two equal annual installments beginning on Apr 1, 2025, subject to the terms and conditions of the underlying award agreement. The vesting reported herein was as of Apr 1, 2026. This award has fully vested.
- (6) Reflects the outstanding unvested portion of a restricted share unit award granted in the form of ADSs that vests in four equal annual installments beginning on Apr 1, 2024, subject to the terms and conditions of the underlying award agreement. The vesting reported herein was as of Apr 1, 2026.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EVANS J. MICHAEL 26/F TOWER ONE, TIMES SQUARE 1 MATHESON STREET, CAUSEWAY BAY HONG KONG HONG KONG 00000 HONG KONG	X		President	

Signatures

/s/ Kevin Jinwei Zhang, as Attorney-in-Fact for J. Michael Evans

4/3/2026

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

* Form 4: SEC 1474 (03-26).