

5 May 2026

GOLDSTONE RESOURCES LIMITED

("GoldStone" or the "Company")

Operational Update and Growth Strategy

GoldStone Resources Limited (AIM: GRL) is pleased to provide an operational update following the recent strengthening of its Board.

With a restructured Board and secured funding in place, the Company is now operating from a more stable and confident position.

Operational Progress at Homase

The management team is actively implementing a series of initiatives aimed at delivering both near-term production growth and long-term value.

Key developments include:

- Progression of a structured exploration strategy to extend the known oxide resource, supporting continued production while maintaining a strong balance sheet.
- Receipt of approval from the Minerals Commission for Pad 6, the largest heap leach pad constructed by the Company to date.
- Commencement of stacking of agglomerated ore onto Pad 6.

Production for the quarter ended March 2026:

- 36,268 tonnes stacked
- 480 troy ounces (15.08 kg) of gold produced
- Gold in process ("GIP") within the heap leach circuit: 19.99kg

The Company is preparing a comprehensive drilling programme to support an updated JORC-compliant resource estimate for Homase.

Further updates will be provided to the market as this programme progresses.

Sierra Leone - New Investment

Senior management and directors recently visited the Company's new investment in Sierra Leone, located in the Wandor Provino.

This is an early-stage opportunity; however, initial observations indicate strong prospectivity, including:

- Presence of gold-bearing soils and gravels
- Indications of a deeper primary ("reef") source

A large excavator has been mobilised to site to:

- Improve access through track development
- Prepare operational areas for wash plants and crushing equipment
- Enable targeted exploration activities

The Company has ongoing discussions with project partner MinCorp (SL) Limited to formalise a detailed exploration plan, which will be announced in due course.

Emma Priestley, Chief Executive Officer, commented:

"With a strengthened Board and management team, and following our recent funding, GoldStone is entering a new phase of growth and operational stability."

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Financial Markets and Financial Instruments (Disclosure) Regulations 2001.

About GoldStone Resources Limited

GoldStone Resources Limited (AIM: GRL) is an AIM-quoted mining and development company with projects in Ghana that range

The Company is focused on developing the Akrokeri-Homase project in south-western Ghana, which hosts a historical JORC Cox

The project hosts two former mines, the Akrokeri Ashanti Mine Ltd, which produced 75,000 oz gold at 24 g/t recovered grade in t

GoldStone has entered into a binding MoU to acquire a 50% interest in a gold project in Sierra Leone, located adjacent to the Boar

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