

27 January 2026

GCM Resources plc
("GCM" or the "Company")

Directorate Change

GCM Resources plc (AIM: GCM), the AIM traded resource exploration and development company, announces that Paul Shackleton was unanimously dismissed as a non-executive director of the Company on 26 January 2026 by the board of directors of GCM (the "Board").

The Board have commenced the process to identify and appoint a non-executive chairman. During this intervening period, Charlie Green will act as the Board's interim non-executive chairman.

For further information:

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About GCM Resources

GCM Resources plc (AIM:GCM), the AIM traded resource exploration and development company, has identified a high-quality coal resource of 572 million tonnes (JORC 2004 compliant) at the Phulbari Coal and Power Project (the "Project") in north-west Bangladesh.

Utilising the latest highly energy efficient power generating technology the Phulbari coal mine can support some 6,600MW. GCM requires approval from the Government of Bangladesh in order to develop the Project. The Company has a strategy of linking the Company's mine proposal to supplying coal to the Government of Bangladesh's existing and in the pipeline coal-fired power plants and / or power plants developed development partners. Together with credible, internationally recognised strategic development partners, GCM aims to deliver a practical power solution to provide the cheapest coal-fired electricity in the country, in a manner amenable to the Government of Bangladesh.

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