

## Alliance Trust PLC : Director/PDMR Shareholding

Released : 18.05.2017

Notification of Transactions of Directors/Persons Discharging Managerial Responsibility and their Closely Associated Persons

The following person, who is closely associated with Karl Sternberg, a Non-Executive Director of Alliance Trust PLC, has purchased ordinary shares of 2.5 pence each in Alliance Trust PLC as detailed below.

Closely Associated Person of Director	Purchase date	Number of shares purchased	Price paid per share (£)	Resultant interest in shares (Director and Closely Associated Person)
Richard Jarman	17.05.17	2,900	6.94	11,742

The following notification, made in accordance with the requirements of the EU Market Abuse Regulation, gives further detail.

### NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1.	Details of the person discharging managerial responsibilities/person closely associated		
a.	Name	Richard Jarman	
2.	Reason for notification		
a.	Position/Status	Closely Associated Person of Karl Sternberg, Non-Executive Director	
a.	Initial notification/Amendment	Purchase of Ordinary Shares	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Alliance Trust PLC	
a.	LEI	213800SZZD4E2IOZ9W55	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the financial instrument, type of instrument	Ordinary Shares of 2.5 pence each in Alliance Trust PLC	
	Identification code	Identification code for Alliance Trust PLC shares: GB00B11V7W98	
a.	Nature of transaction	Purchase of Ordinary Shares	
a.	Price(s) and volume(s)	Price(s) £6.94	Volume(s) 2,900
a.	Aggregated Information <ul style="list-style-type: none"> <li>• Aggregated volume</li> <li>• Price</li> </ul>	Not applicable - Single transaction	
a.	Date of transaction	17 May 2017	
a.	Place of transaction	London Stock Exchange, Main Market (XLON)	

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Date of notification	18 May 2017