

Acquisition of Schuelerhilfe

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Oakley Capital Investments Limited¹ (AIM:OCL, OCL, the "Company") has today been informed that Oakley Capital Private Equity III² ("Fund III") has agreed to acquire the business and operations of ZGS Verwaltungs GmbH ("Schuelerhilfe"), from its current majority shareholders Deutsche Beteiligungs AG (DBAG) and DBAG Fund V, a fund managed by DBAG.

Schuelerhilfe is the leading provider of after school tutoring to primary and secondary school students in Germany and Austria. Established in 1974, and headquartered in Gelsenkirchen, Schuelerhilfe provides small-group tutoring through a network of over 1,000 branches in Germany and Austria and currently tutors over 125,000 students per year.

Oakley is attracted to this sector because of the growing and non-cyclical demand from parents for tutoring services to help children meet annual exam requirements. The acquisition also fits with Oakley's model of partnering with exceptional entrepreneurs - in this case with CEO Dieter Werkhausen who is investing into the deal alongside Fund III.

The business generated revenues of €63.3 million and reported EBITDA of €16.6 million for the year ended 31 December 2016. The transaction is partly funded by a unitranche debt facility from Alcentra. The Company's contribution to the equity investment, through its interest in Fund III, is expected to be approximately €42 million dependent on the capital structure at completion.³

Peter Dubens, Director of OCL, commented:

"We are excited to be backing our new business partner Dieter Werkhausen and his excellent management team in this transaction, which builds on Oakley's experience of investing in the education sector. We look forward to supporting the management team, leveraging Schuelerhilfe's strong brand and reputation to develop the business further."

Dieter Werkhausen, CEO of Schuelerhilfe, commented:

"We are delighted to welcome Oakley as our new partner and are convinced that, with their support and expertise in education in a number of countries, we will continue to grow the business."

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¹About Oakley Capital Investments Limited ("OCL")

Oakley Capital Investments Limited is a Bermudan company listed on AIM. OCL seeks to provide investors with long-term capital appreciation through its investment in Oakley Capital Private Equity L.P., Oakley Capital Private Equity II, Oakley Capital Private Equity III and through co-investment opportunities.

²About Oakley Capital Private Equity L.P. ("Fund I"), Oakley Capital Private Equity II ("Fund II") and Oakley Capital Private Equity III ("Fund III")

Oakley Capital Private Equity L.P. and its successor funds, Oakley Capital Private Equity II and Oakley Capital Private Equity III, are unlisted mid-market private equity funds with the aim of providing investors with significant long-term capital appreciation. The investment strategy of the funds is to focus on buy-out opportunities in industries with the potential for growth, consolidation and performance improvement.

³ Where OCL is assumed to represent approximately 45% of Fund III's total commitments at completion.

About DBAG:

Deutsche Beteiligungs AG, a listed private equity company, initiates closed-end private equity funds and invests alongside the DBAG funds in well-positioned mid-sized companies with potential for development. DBAG focuses on industrial sectors in which Germany's 'Mittelstand' is particularly strong on an international comparison. With its experience, expertise and equity, DBAG supports the portfolio companies in implementing corporate strategies that sustainably create value. Its entrepreneurial approach to investing has made DBAG a sought-after investment partner in the German-speaking world. Assets under management or advisement by the DBAG Group amount to approximately 1.8 billion euros.

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