



Town
Centre
Securities

Directorate Change

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**Town Centre Securities plc
(or 'the Company')**

Directorate Change

Appointment of Mark Dilley as Group Finance Director

Town Centre Securities, the property developer, investor and car park operator, is pleased to announce the appointment of Mark Dilley as its new Group Finance Director; he will join the Board on 10 July 2017. Duncan Syers, the Company's current Finance Director, will retire from the Board and the Company, with the intention of pursuing his own business interests.

Mark joins Town Centre Securities from Asda Stores Limited (part of Walmart) where he has held a number of senior finance roles over the last fourteen years, including most recently as Vice President, Retail and Property Finance where he was responsible for all Asda stores and distribution centres as well as new store acquisitions. Prior to Asda, Mark held senior finance positions at JP Morgan in London for six years. Mark is a graduate of the University of Oxford and is a qualified accountant.

Duncan has had a long and distinguished career at Town Centre Securities; he served as the Company's Finance Director between 1993 and 2001, leaving following the successful disposal of the original car parking business to pursue his own business interests. He then re-joined the Company to advise on the expansion of its new car parking business, CitiPark, before becoming Finance Director in April 2014.

Edward Ziff, Chairman and Chief Executive of Town Centre Securities said:

"We are delighted to have identified such a high-quality candidate as Mark Dilley to join Town Centre Securities. He has had a successful career at Asda, combining his core finance role with significant retail property experience; we believe this will be invaluable as we embark on the next stage of the Company's growth and as we continue to focus on the active management of our portfolio, whilst pursuing attractive development opportunities.

"On behalf of the Board, I would like to personally thank Duncan Syers for his long-standing contribution to Town Centre Securities; he has played a significant role in developing our car parking business through two phases of expansion, whilst shepherding the Company through challenging economic times. We wish Duncan well in all of his future endeavours."

There are no matters in connection with this appointment to be disclosed under section 9.6.13 of the Listing Rules of the UK Listing Authority.

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